

## 2016 FINANCIAL STATEMENT

Endowment fund	Constrained assets	Free assets	Accrued reserves	Management surplus deficit	Total net assets
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<b>constitution</b>	10.000					10.000
<b>managerial deficit 2016</b>					-5.503	-5.503
<b>Balance on 31.12.2016</b>	10.000	0	0	0	-5.503	4.497