

Foglio1

FINANCIAL STATEMENT 2017

	Endowment Fund	Constrained Assets	Free Assets	Accrued Reserves	Deficit "to new"	Management surplus Deficit	Total net assets
constitution	10.000						10.000
managerial deficit						-5.503	-5.503
Balance on 31.12.2016	10.000	0	0	0	0	-5.503	4.497
previous year revenue					-5.503	0	0
managerial surplus 2017						4.137	4.137
Balance on 31.12.2017	10.000	0	0	0	-5.503	4.137	8.633