

annex 1

	Endowment fund	Constrained assets	Free assets	Accrued reserves	Deficit "at new"	Management Deficit/surplus	Total Net Assets
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constitution	10.000						10.000
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Managerial deficit 2016						-5.503	-5.503
Balance on 31.12.2016	10.000	0	0	0	0	-5.503	4.497

Previous year deficit					-5.503	0	0
Managerial surplus 2017						4.137	4.137
Balance on 31.12.2017	10.000	0	0	0	-5.503	4.137	8.633

Previous year deficit					4.137	0	0
Managerial surplus 2018						6.578	6.578
Balance on 31.12.2018	10.000	0	0	0	-1.366	6.578	15.211

Previous year deficit					6.578	0	0
Managerial surplus 2019						164	164
Balance on 31.12.2019	10.000	0	0	0	5.212	164	15.375

Previous year deficit					164	0	0
Managerial deficit 2020						-3.132	-3.132
Balance on 31.12.2020	10.000	0	0	0	5.376	-3.132	12.243